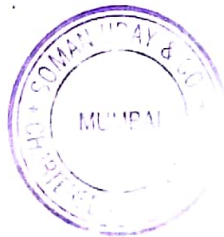


ALL INDIA PRINTING INK MANUFACTURERS' ASSOCIATION LIMITED
Income and Expenditure statement for the year ended 31st March 2018

	Note No	Year ended 31st March 2018	Year ended 31st March 2017
		₹	₹
Income:			
Revenue from operations	12	24,30,058	1,36,79,616
Other Income	13	10,95,886	9,14,404
		35,25,944	1,45,94,020
Expenses:			
Direct Expenses	14	10,59,526	88,00,552
Employee Benefit Expenses	15	10,96,732	11,05,838
Finance Cost	16	9,432	10,154
Other Expenses	17	14,24,009	6,97,032
Depreciation and Amortisation Expenses	7	37,398	38,156
		36,27,097	1,06,51,732
Profit before exceptional and extraordinary items and tax		(1,01,153)	39,42,288
Less Tax expense:			
(1) Current tax expense		4,50,000	10,75,000
(1) Deferred tax expense		-	(1,719)
Profit/(Loss) for the period		(5,51,153)	28,69,007
The accompanying notes (1 to 18) are an integral part of the financial statements.			

As per our report attached
For Soman Uday & Co.
Chartered Accountants
ICAI Firm Registration No. 110352W

Uday Soman
Proprietor
Membership No. 38870



Mumbai
August 04,2018

For and on behalf of
All India Printing Ink Manufacturers'
Association Limited

Bidyut Baran Sen
Bidyut Baran Sen
DIN: 00036771
President

Manoj Kumar Biyani
Manoj Kumar Biyani
DIN: 02495376
Hon. Secretary

Ajit Dayal Lalvani
Ajit Dayal Lalvani
DIN: 00452466
Hon. Treasurer

Mumbai
August 04,2018

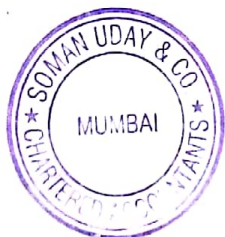
ALL INDIA PRINTING INK MANUFACTURERS' ASSOCIATION LIMITED

Balance Sheet as at 31st March 2018

Particulars	Note No	Year ended	Year ended
		31st March 2018	31st March 2017
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Corpus Contribution	2	50,01,000	50,01,000
(b) Reserves and Surplus	3	1,09,86,073	1,13,21,170
(2) Non Current Liabilities			
(a) Deffed tax liabilities (Net)	4	-	2,48,793
(2) Current Liabilities			
(a) Trade Payables	5	1,05,693	1,16,380
(b) Other Current Liabilities	6	12,14,331	12,87,574
		1,73,07,097	1,79,74,917
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
i) Tangible Assets	7	18,05,794	18,19,452
(a) Non-current Investments	8	750	750
(2) Current assets			
(a) Trade Receivables	9	5,26,596	-
(b) Cash and Cash Equivalents	10	1,36,14,890	1,16,88,858
(c) Short-term Loans and advances	11	13,59,067	44,65,857
		1,73,07,097	1,79,74,917
The accompanying notes (1 to 18) are an integral part of the financial statements.			

As per our report attached
For Soman Uday & Co.
Chartered Accountants
ICAI Firm Registration No. 110352W

Uday Soman
Proprietor
Membership No. 38870



Mumbai
August 04, 2018

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Mumbai
August 04, 2018

ALL INDIA PRINTING INK MANUFACTURERS' ASSOCIATION LIMITED**Notes Annexed to and Forming Part Of Financial Statements****For The Year Ended 31st March 2018****Note 1: Corporate Information and Significant Accounting Policies****1. Corporate Information**

All India Printing Ink Manufacturers' Association Limited is a Limited company registered in India under the provisions of Section 25 of the Companies Act 1956 which is equivalent to Section 8 of the Companies Act, 2013. The Association is engaged in the activity of promoting, encouraging, aiding, assisting, supporting or protecting printing ink manufactureres, commerce and Industry and promoting the interests of persons engaged directly or indirectly in printing ink Industry.

2. Significant Accountig Policies:**Accounting Standards****AS-1 Disclosure of Accounting Policies****Basis of preparation of financial statements:**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, and other provisions of the Act (to the extent applicable).

AS-6 Depreciation Accounting

Upto the year ended 31st March 2014, Schedule XIV of the Companies Act 1956 was followed for depreciation on Fixed Assets. From 1st April 2014, Schedule XIV has been replaced by Schedule II to the Companies Act 2013. Accordingly, the depreciation has been charged under the written down method on the balance estimated useful life of the Asset as specified in Schedule II of the Companies Act 2013.

AS-10 Accounting for Fixed Assets

Fixed Assets are stated at cost of acquisition net of input tax credit including any cost, directly attributable to bringing the assets to their working condition less accumulated depreciation.

Capital Work in Progress if any, are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

AS-13 Accounting for Investments

Long term investments are carried at cost less provision for permanent diminution, if any, in value of such investments. Current investments are carried at lower of cost or market value.

AS-15 Employee Benefits

Short term employee benefits are recognized as an expense at the undiscounted amounts in the Profit and Loss account of the year in which the related service is rendered.

AS-22 Accounting for Taxes in Income

The Company follows AS-22' Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India and provision for the same has been made accordingly in the Books of Accounts.

AS-29 Provisions, Contingent Liabilities and Contingent Assets

A provision is made based on a reliable estimate when It is probably that an outflow of resources embodying economic benefits will be required to settle an obligation. Contingent liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are not recognised or disclosed in the financial statements.

