



Dear Members,

It gives me great pleasure to write and speak to brethren of AIPIMA through the December 2020 issue of Ink News. The new team which has taken over has come into existence giving representations to the MSME sector which is a good sign of active participation on their part on day to day basis. There are consultations and suggestions on the current issues of the association for the healthy functioning.

Dr. Ravindra Gandhi the new Secretary and the Vice President Mr. Sridharan are actively looking after the affairs with the advice of Senior Members for major decision making and conducting meeting.

I think the association will make its mark felt on not only in India but in Asia as well.

The members are all set to attend DRUPA 2020 at Dusseldorf which shows the spirit of cohesion and unity.

At present the economy is very sluggish and recessionary trends are visible. The revenues are going down and debtors are turning bad to worse.

This is a very bad situation and all whether should big or small

contribute to solve this statistics.

It is said that US-CHINA trade arguments are finalized which will ease the filed loads but is also mentioned that prices of petrochemicals will rise by 15 to 20% in PET/PP/PE as well as chemicals. This will have direct impact on us with more working capital investments in sluggish economy and reducing margins.

Somehow we have to be more competitive in our affairs throughout.

Let us hope the New Year 2020 and the issuing budget favor us to facilitate the functioning of our enterprises successfully.

The association will definitely play expected roll to support the cause.

Thank you all for giving me opportunity to be the President of AIPIMA.

With all Best Regards,

D.N. Patil
President, AIPIMA